



2025 CCoT Budget and Stewardship Planning

Some Background

- 2024 Budget down 2% vs. 2023
- 2024 Stewardship results down 10% vs. 2023
 - Balanced with a big hit from Watson Income
- 2024 Expenses estimated to come in 5% over Budget
 - Watson draw ~\$123,000 (\$98,000 budgeted)
 - Expense overages virtually all from Property

Deferred Maintenance

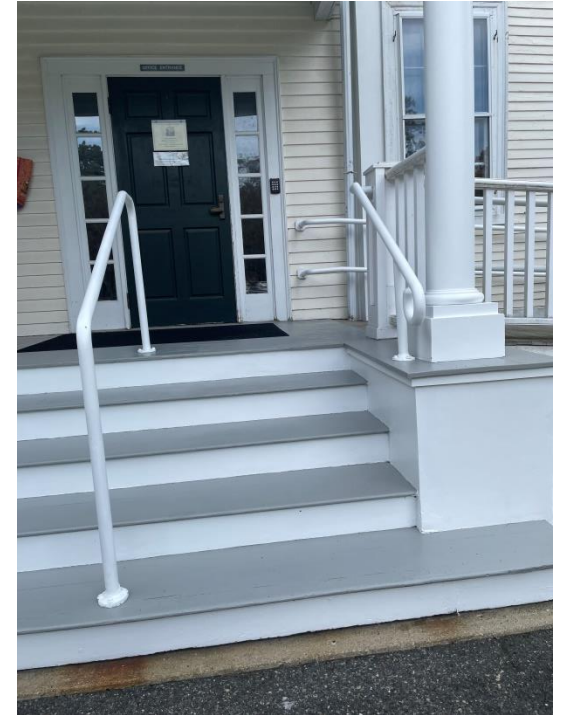
- Emerson Center Entry



- Rotted sill
- Rotted main beam




Deferred Maintenance

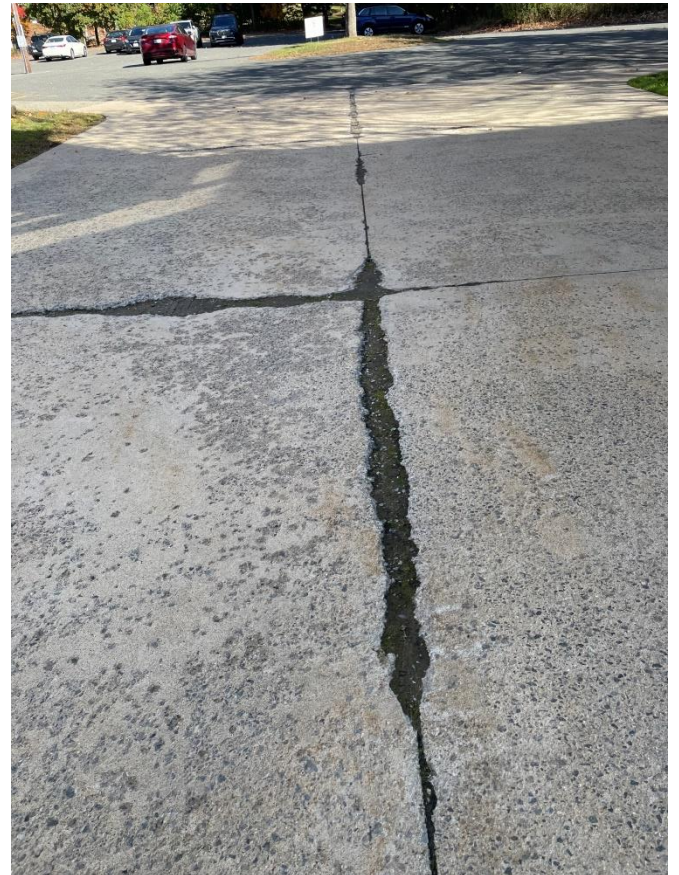


- Office Entryway
 - Rotted main beam, siding, stairs, column and decking
 - Rusted railing
- And more – clogged JN drain, playground drain, etc.

2025 Draft Budget up 11%

- Extraordinary Property Expense
 - Entry Apron 
 - Building Survey
 - Clean North side of Emerson
 - Etc.

 - AND, we no longer have volunteers to do projects
- Extraordinary Staff Expense
 - Search committee



Routine Expense Increases

- Staff Compensation – budgeted 3% increase
- Utilities –
 - Electricity up 3%
 - Water up 5%
 - Insurance up 5%
- Routine Maintenance up 28%
 - Cleaning now includes yearly carpet cleaning
 - Annual drain cleaning
 - Landscaping company will now do all maintenance and cleanup of Emerson property
- All up, about 3% increase

Creating a Stewardship Goal

BUDGET

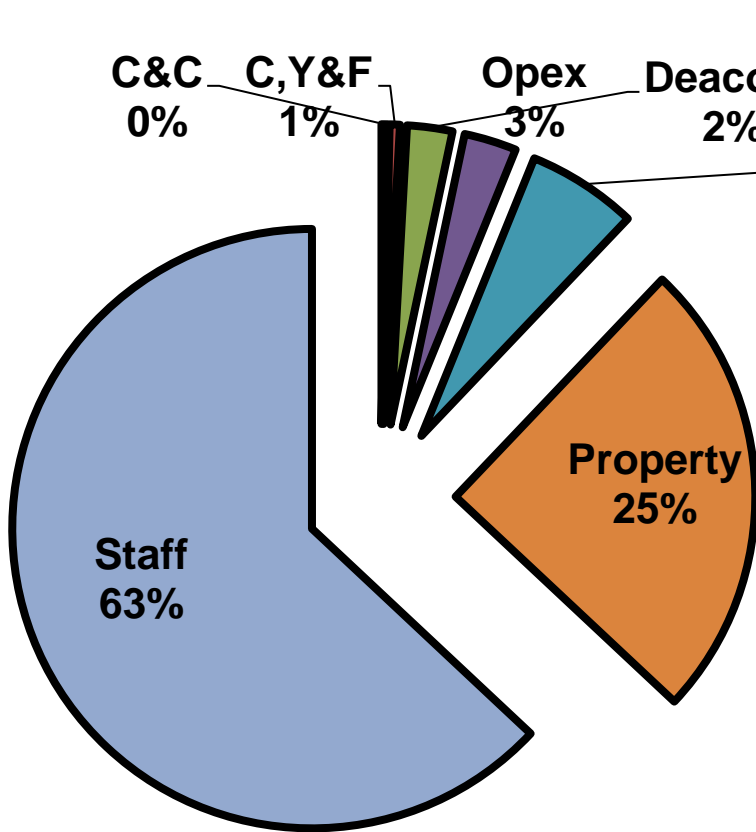
minus

INCOME

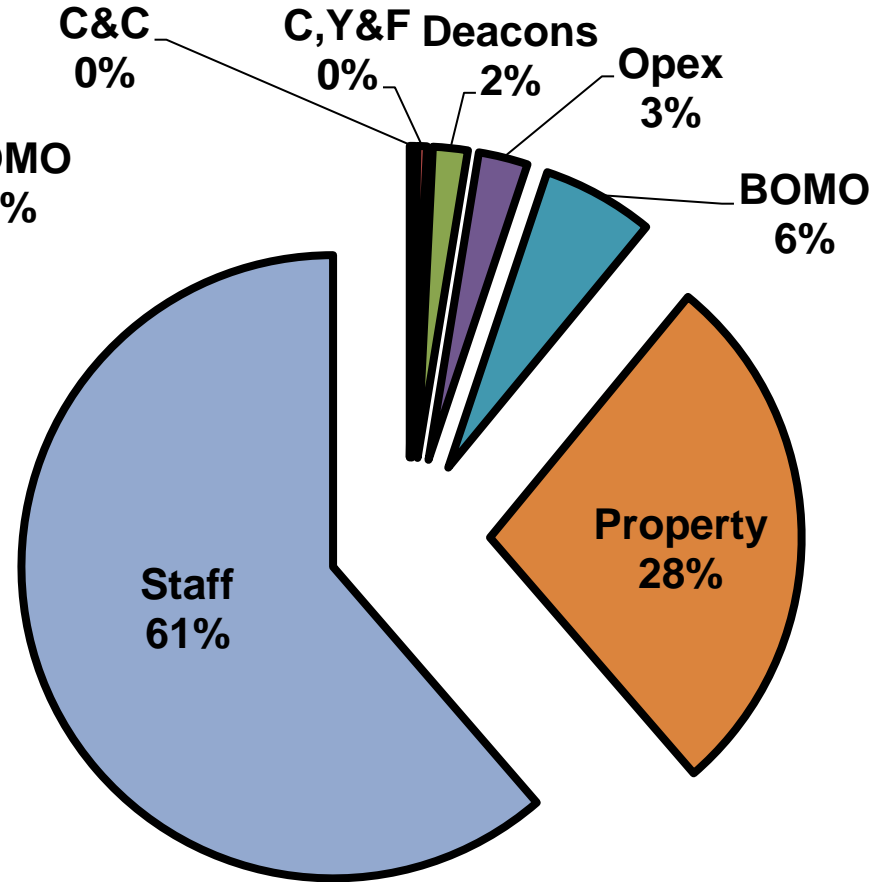
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STEWARDSHIP GOAL

2024 – 2025 Budgets



Budget Total \$545,229

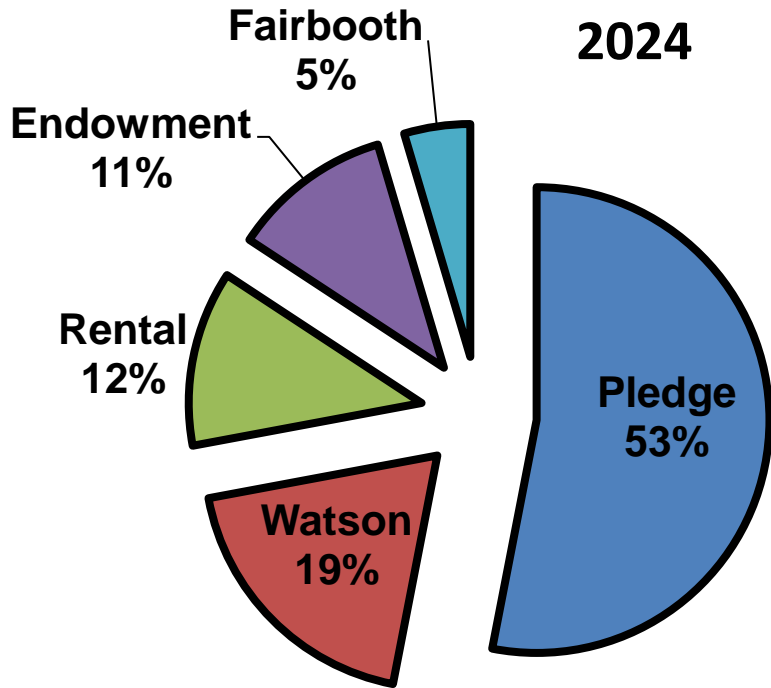


Budget Total \$606,578

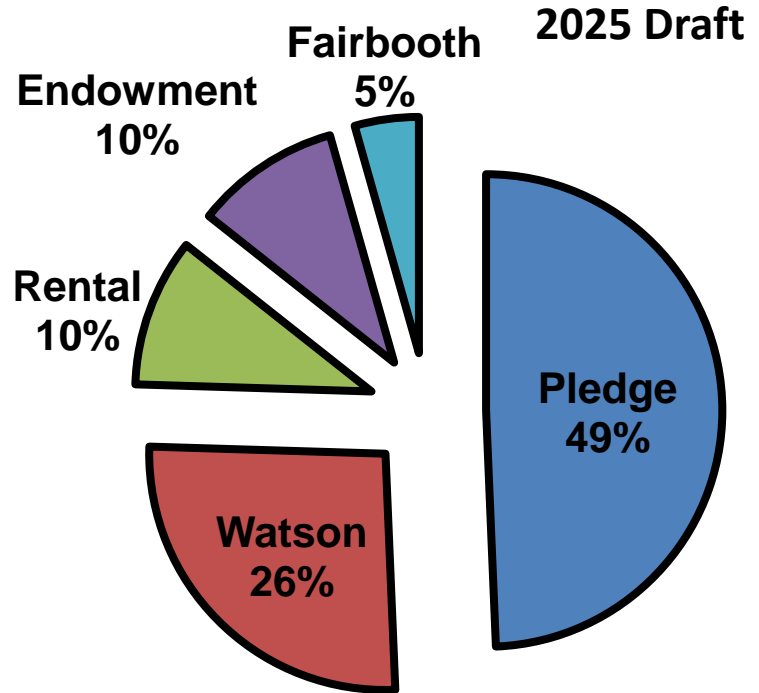
Comparison by Budget Center

Budget Center	2024	2025 Draft	2025 +/- 2024
Staff	\$342,000	\$372,000	+30,000 (9%)
Property	\$135,000	\$168,000	+33,000 (24%)
BOMO	\$35,000	\$35,000	No change
OPEX	\$16,000	\$16,000	No change
Deacons	\$13,000	\$11,000	-\$2,000 (-15%)
C, Y&F	\$3,000	\$3,000	No change
C&C	\$2,000	\$2,000	No change
TOTAL	\$545,000	\$607,000	+\$62,000 (11%)

2024 – 2025 Budget Comparison



\$545,229



\$606,578

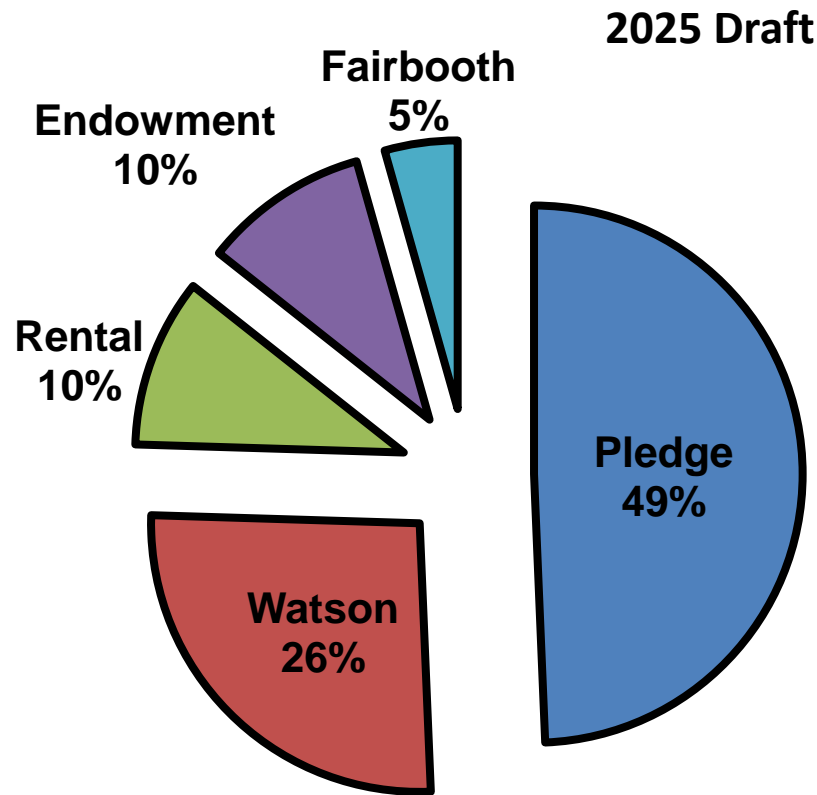
Effect on Stewardship

- Of the \$60K increase, \$50K is “one time” expense:
 - \$30K in anticipated maintenance
 - \$20K in Search expense
- We are recommending that this be covered by funds from Watson Income

Effect on Stewardship

- \$10K of the increase is in “routine” expenses which will continue yearly
- We recommend that this be covered by an increase in pledge income to \$297K
- Thus, **\$297,000** becomes the goal for the 2025 Stewardship campaign.
 - 3% increase from 2024 pledge total

Pledge Funds account for 50% of our Budget



They used to account for 60%

Pledge Funds account for 50% of our Budget

- Excluding extraordinary expense, we can expect expenses to increase slightly every year
- Current “ordinary” budget requires us to overdraw Watson income by 25%.
 - This will be true for at least 2 more years
- Most Board budgets have not increased in 3+ years
- We need to maintain pledge income if we want to continue to support our congregation and our missions



- For the next 4 weeks:
 - Each Board will do a brief presentation of its activities and its plans for 2025 at service and post these in InSpire and on the web site
- Pledge letters will be sent out the week of 12/1
- Stewardship Sunday will be 12/8
- Final 2025 Budget will depend on the success of the Stewardship campaign.